

# Dr. Muath Asmar

## C.V

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Faculty of Economics and  
Social Sciences  
An-Najah National University  
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### Personal Information

- Nationality: Palestinian.
- Date of Birth: 21<sup>st</sup> July 1982.
- Marital Status: Married.
- Residence: Nablus, West bank, Palestine.

### Education

- **Post Doctorate. Exchange Traded Fund**  
December 2014, June 2015, School of Economics, Aristotle University of Thessaloniki, Thessaloniki, Greece.
- **PhD. Financial Markets**  
June 2008- July 2012, School of Management, Universiti Sains Malaysia, Penang Island, Malaysia.  
Thesis Title: “Market Microstructure and Systematic Risk: Evidence from Malaysia” (*Awarded the best research award granted by Universiti Sains Malaysia*).
- **MSc. Information Technology**  
July 2004- January 2006, School of Computer Sciences, Universiti Sains Malaysia, Penang Island, Malaysia.  
Research Project: Stock Market Consultant System.
- **BA. Finance and Banking**  
September 2000 - January 2004, Faculty of Economics and Administrative Sciences, An-Najah National University, Nablus, West bank, Palestine.

### Academic Experience

- **Assistant Professor**, September 2012 - Present, Department of Finance and Banking, Faculty of Economics and Administrative Sciences, An-Najah National University, Nablus, West bank Palestine.
- **Graduate Assistant and Research Fellow**, June 2009 – April 2012, School of Management, Universiti Sains Malaysia, Penang Island, Malaysia.
- **Lecturer**, February 2007 – September 2012, Department of Finance and Banking, Faculty of Economics and Administrative Sciences, An-Najah National University, Nablus, West bank Palestine.

### Courses Taught

- Portfolio Theory, MBA.
- Financial Markets, MBA.
- Management Information Systems (MIS), MBA.
- Scientific Research Methodology and its Statistical Tools, MBA.
- Financial Markets and Institutions, Master of Accounting.
- Principle of Finance, Undergraduate.
- Principle of Management, Undergraduate.
- Corporate Finance, Undergraduate.
- Financial Markets, Undergraduate.

- Management of Financial Institutions, Undergraduate.
- Financial Computer-based Applications, Undergraduate.
- Management Information System (MIS), Undergraduate.
- Business Statistics, Undergraduate.

### Training Courses Delivered

- **Strategic Planning and Organization Performance**, Organized by International Generation Exchange, 6<sup>th</sup> – 10<sup>th</sup> – June, 2012 at Holiday Inn Resort, Penang Island, Malaysia.
- **Managing and Organizing Accounts Payable**, Organized by Global Franchise Training Group, 25<sup>th</sup> -29<sup>th</sup> December, 2011, at Grand Millennium Hotel, Kuala Lumpur, Malaysia.
- **Modern Financial Analysis**, Organized by Global Franchise Training Group, 11<sup>th</sup> -15<sup>th</sup> September, 2011, at Marriott Hotel, Kuala Lumpur, Malaysia.
- **Data Analysis Using Microsoft Excel**, Organized by Institute of Postgraduate Studies, Universiti Sains Malaysia, 19<sup>th</sup> February – 15 April, 2010 at Universiti Sains Malaysia, Penang Island, Malaysia.
- **Securities Trading Systems**, Organized by An-Najah National University, 10<sup>th</sup> February – 25<sup>th</sup> April, 2008, at An-Najah National University, Nablus, West Bank, Palestine

### Work Experience

- **Product & Marketing Manager**, April 2006 - February 2007, at Jaffa.Net Computer Systems, Ramallah, West bank, Palestine.
- **Coordinator of Training Center**, March 2003 - March 2004, at AMRA Information Technology. Nablus, West bank Palestine.

### Journals Publications

- Asmar, M., and Brahmana, R. (2012). The Role of Energy Commodities in Middle East Stock Market Integration. *Energy Studies Review* 19 (2).
- Brahmana, R., & Asmar, M. (2011). Does Integration Occur on a Certain Day? The Case of the Lithuanian Stock Market. *South East European Journal of Economics and Business* 6 (2).
- Asmar, M., & Ahmad, Z. (2011). Market Microstructure: The Components of Black-Box. *International Journal of Economics and Finance* 3 (1).

### Conferences Proceeding

- Asmar, M.(2015). *Returns of Contrarian and Momentum Investment Strategies in Exchange Traded Funds* Paper presented at the 13<sup>th</sup> International Conference on Accounting & Finance, 25-28 May, TITANIA Hotel, Athens, Greece.
- Ahmed, E. R., Alabdullah, T. T.Y., Aminul Islam M. & Asmar, M. (2014). *Sukuk Legitimacy: A New Measurement Based on Content Analysis*. Paper presented at the 16<sup>th</sup> Malaysian Finance Association Conference, 4-6 June, Sasana Kijang Central Bank of Malaysia, Kuala Lumpur, Selangor, Malaysia.
- Asmar, M., & Ahmad, Z. (2012). *Market Microstructure and Market Liquidity: Empirical Evidence from Bursa Malaysia*. Paper presented at The 2012 Conference on East Asia Finance, May 26-27, 2012, Tamkang University, Taipei, Taiwan.
- Asmar, M., & Ahmad, Z. (2011). *The Role of Liquidity Risk in Pricing Returns of Stocks Traded in Bursa Malaysia*. Paper presented at The 2<sup>nd</sup> Symposium of USM Fellowship, 23-24 November, Vistana Hotel, Penang Island, Malaysia.

- Asmar, M., & Ahmad, Z. (2011). *Profitability of Contrarian and Momentum Strategies in Bursa Malaysia*. Paper presented at The 2011 Global Finance Conference, 3-5 April, Siam Kempinski Hotel, Bangkok, Thailand.
- Fereidouni, H. G., Masron, T. A., & Asmar, M. (2010). *The Effect of Energy Prices on Transportation and Storage Sector's Equity Returns: The Iranian Case* Paper presented at the The 2<sup>nd</sup> International Conference on Logistics and Transport 2010 & The 1<sup>st</sup> International Conference on Business and Economics, 16-18 December, Rydges Hotel & Resorts, Christchurch, New Zealand.
- Asmar, M., & Ahmad, Z. (2010). *Market Microstructure and Behaviour of Investors*. Paper presented at the 12th Malaysian Finance Association Conference, 8-10 June, Sunway Resort Hotel & Spa, Kuala Lumpur, Selangor, Malaysia.
- Asmar, M., & Ahmad, Z. (2010). *Market Microstructure: An Approach to Determine the Components of Black-Box*. Paper presented at the International Conference on Business and Economic Research, 15-16 March, Hilton Hotel, Kuching, Sarawak, Malaysia.
- Dweikat, M., & Asmar, M. (2007) *Adoption of E-Training in Palestinian Banking Sector* Paper presented at An-Najah International Conference ECONOMIC EPISTEMOLOGY, 27-30 April, An-Najah National University, Nablus Palestine.

#### Training Courses and Workshops Attended

- **Tender and Bid in the Light of Law**, Organized by Global Franchise Training Group, May 29<sup>th</sup> 2011 - Jun 2<sup>nd</sup> 2011, at Cophthorne King's Hotel, Singapore.
- **Green Technology Financing Forum "Leadership Challenges and Experiences"** April 20<sup>th</sup> 2011, at School of Management, Universiti Sains Malaysia, Penang Island, Malaysia.
- **Data Analysis Using SPSS, Amos, Lisrel, EViews, and Nvivo**, 25<sup>th</sup> October - 30<sup>th</sup> October 2010, at School of Management, Universiti Sains Malaysia, Penang Island, Malaysia.
- **Islamic Capital Market: Financial Philosophy & Jurisprudence, Equity Products & Innovation and Sukuk & Structured Product**, Conducted by Securities Industry Development Corporation, 5<sup>th</sup> March - 6<sup>th</sup> March 2010, at School of Management, Universiti Sains Malaysia, Penang Island, Malaysia.
- **High Trust Leadership**, Conducted by Corporate Coach Academy, 11<sup>th</sup> November - 12<sup>th</sup> November 2009, at Universiti Sains Malaysia, Penang Island, Malaysia.
- **How Your Research Grant Be Granted**, August 12<sup>th</sup> 2009, at School of Management, Universiti Sains Malaysia, Penang Island, Malaysia.
- **How to Get Rid of W: A Latent Variables Approach to Modeling Spatial Lagged**, August 11<sup>th</sup> 2009, at School of Management, Universiti Sains Malaysia, Penang Island, Malaysia.
- **Introduction to Linear Regression Analysis**, May 26<sup>th</sup> - May 27<sup>th</sup> 2009, at School of Mathematical Sciences, Universiti Sains Malaysia, Penang Island, Malaysia.
- **Introduction to Time Series Analysis**, April 21<sup>st</sup> - April 22<sup>nd</sup> 2009, at School of Mathematical Sciences, Universiti Sains Malaysia, Penang Island, Malaysia.
- **Academic Integrity and Plagiarism**, January 19<sup>th</sup> 2009, at Universiti Sains Malaysia, Penang Island, Malaysia.

- **Research Design & Methodology Workshop (Arts Cluster)**, November 17<sup>th</sup> - November 21<sup>st</sup> 2008, at Universiti Sains Malaysia, Penang Island, Malaysia.
- **Data Analysis Workshop (Arts Cluster)**, November 10<sup>th</sup> - November 13<sup>th</sup> 2008, at Universiti Sains Malaysia, Penang Island, Malaysia.
- **Project Management Professional (PMP)**, March 7<sup>th</sup> - Jun 11<sup>th</sup> 2007, at AMIDEAST, Ramallah, West bank, Palestine.
- **Diplomatic Protocol**, March 4<sup>th</sup> - March 15<sup>th</sup> 2006, Organized by Media Conference Organization, at Nablus Chamber of Commerce, Nablus, West bank, Palestine.
- **Research Methodology, Scientific Writing and Statistical Techniques (Sciences Cluster)**, December 5<sup>th</sup> - December 16<sup>th</sup> 2005, at Universiti Sains Malaysia, Penang Island, Malaysia.
- **National Grid Computing**, June 29<sup>th</sup> - June 30<sup>th</sup> 2005, at School of Computer Sciences, Universiti Sains Malaysia, Penang Island, Malaysia.
- **Business Communication Skills**, April, 5<sup>th</sup> - 15<sup>th</sup> June 2005, at British Council, Penang Island, Malaysia.
- **Training Best Practices**, September, 28<sup>th</sup> - October, 1<sup>st</sup> 2003, at Bisan Center for Research & Development, Nablus, West bank, Palestine.
- **Computer Technician Training CompTIA A+**, February, 18<sup>th</sup> - June 20<sup>th</sup> 2002, at AMRA information Technology, Nablus, West bank Palestine.
- **Microsoft Excel**, October 17<sup>th</sup> - December 8<sup>th</sup> 2001, at AMRA Information Technology, Nablus, West bank Palestine.
- **Windows Operating System**, June 25<sup>th</sup> - September 25<sup>th</sup> 2001, at Al-Zaytona Cultural Center, Nablus, West bank Palestine.

#### Computer Skills and Statistical Packages

- Excellent knowledge of Windows and Macintosh Operating Systems.
- Excellent knowledge of Microsoft Office Suite.
- Excellent knowledge of Microsoft Excel and VBA.
- Excellent knowledge of Microsoft Office Project.
- Excellent knowledge of Microsoft Visio.
- Excellent knowledge of Adobe Photoshop and Internet Applications.
- Excellent knowledge of Unified Modeling Language (UML).
- Excellent knowledge of Java programming language
- Excellent knowledge of Statistical Package for Social Science (SPSS).
- Excellent knowledge of Econometric Views (EViews).

#### Other Conferences and Exhibitions

- **14<sup>th</sup> Malaysian Finance Association Conference**, June 1-3, 2012, at Parkroyal Penang Resort Hotel, Penang, Malaysia.
- **National Graduate Symposium 2011**, September 17-18, 2011, at Universiti Teknologi Petronas, Perak, Malaysia.
- **13<sup>th</sup> Malaysian Finance Association Conference**, June 10-12, 2011, at Holiday Villa Beach Resort And Spa, Langkawi, Kedah, Malaysia.
- **3<sup>rd</sup> International Conference on Postgraduate Education** December 16-17, 2008 at Gurney Hotel, Penang Island, Malaysia.
- **First Annual Palestinian Capital Market Forum**, 8- 9 September at Best Eastern Hotel, Ramallah Palestine, 2007.
- **GITEX Technology Week 2006**, 18 – 22 November at Dubai International Convention and Exhibition Center, Dubai United Arab Emirates, 2006.
- **Expotech 2006: The Palestine ICT Exhibition**, 6 – 8 November at Al

Beireh Municipality Halls, Al Beireh, Palestine, 2006.

- **National IPv6 Technology Forum**, 22 March at School of Computer Sciences, Universiti Sains Malaysia, Penang Island, Malaysia 2005.

### Languages

- **Arabic:** Native Tongue.
- **English:** Excellent.

### Research Interests

- Market Microstructure
- Behavioral Finance
- Assets Pricing Models
- Capital Market Efficiency
- Stock Market Predictability
- Trading Technology

### Extracurricular Activities

- **Faculty Council Member**, August 2014 September 2012 - August 2014, Faculty of Economics and Administrative Sciences, An-Najah National University, Nablus, West bank Palestine.
- **Students Ambassador**, August 2009 - August 2012, Universiti Sains Malaysia, Penang Island, Malaysia.
- **PhD Club Committee Member**, December 2008 - July 2011, School of Management, Universiti Sains Malaysia, Penang Island, Malaysia.